

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ORIENT OVERSEAS (INTERNATIONAL) LIMITED**

**東方海外（國際）有限公司\***

*(Incorporated in Bermuda with members' limited liability)*

(Stock code: 316)

### **UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE FIRST QUARTER ENDED 31ST MARCH 2021**

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the first quarter ended 31st March 2021. The comparative figures for the first quarter ended 31st March 2020 are also disclosed in this announcement.

For the first quarter ended 31st March 2021, total volumes were 23.8% up from the same period last year. Total revenues increased by 96.0% to US Dollars 3,018.4 million. Loadable capacity increased by 15.0%. The overall load factor was 6.2% higher than the same period in 2020. Overall average revenue per TEU increased by 58.3% compared to the first quarter of last year.

## ORIENT OVERSEAS CONTAINER LINE

	LIFTINGS			REVENUE		
	Q1 2021	Q1 2020	<i>change</i>	Q1 2021	Q1 2020	<i>change</i>
	( TEUs)			( US\$'000)		
<b>Trans-Pacific</b>	563,471	449,790	+ 25.3%	1,032,712	558,441	+ 84.9%
<b>Asia / Europe</b>	398,345	331,675	+ 20.1%	859,624	327,343	+ 162.6%
<b>Trans-Atlantic</b>	130,593	127,035	+ 2.8%	157,418	149,072	+ 5.6%
<b>Intra-Asia / Australasia</b>	885,901	689,922	+ 28.4%	968,652	505,485	+ 91.6%
<b>TOTAL ALL SERVICES</b>	1,978,310	1,598,422	+ 23.8%	3,018,406	1,540,341	+ 96.0%

*Performance is dependent upon costs and expenses*

### CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the first quarter ended 31st March 2021 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the first quarter ended 31st March 2021. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**Orient Overseas (International) Limited**  
**XIAO Junguang**  
*Company Secretary*

Hong Kong, 23rd April 2021

*As at the date of this announcement, our Executive Directors are Mr. XU Lirong, Mr. HUANG Xiaowen, Mr. YANG Zhijian and Mr. FENG Boming; our Non-Executive Directors are Mr. TUNG Lieh Cheung Andrew, Mr. YAN Jun, Ms. WANG Dan, Mr. IP Sing Chi and Ms. CUI Hongqin; and our Independent Non-Executive Directors are Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung.*

\* For identification purpose only  
 website: <http://www.ooilgroup.com>