

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with members' limited liability)

(Stock code: 316)

UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2021

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the fourth quarter ended 31st December 2021. The comparative figures for the fourth quarter ended 31st December 2020 are also disclosed in this announcement.

For the fourth quarter ended 31st December 2021, total revenues increased by 101.4% to US Dollars 4,880.5 million, as compared to the same period in 2020. This record result was achieved despite severe congestion around the network, which drove down liftings by 16.9% and loadable capacity by 14.3%. The overall load factor was 2.7% lower than the same period in 2020. Overall average revenue per TEU increased by 142.3% compared to the fourth quarter of last year.

For the year ended 31st December 2021, total revenues recorded growth of 110.2% and total liftings increased by 1.7% over the same period last year. Loadable capacity increased by 0.2%. The overall load factor was 1.3% higher than the same period in 2020. Average revenue per TEU increased by 106.7% compared to the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	Q4 2021	Q4 2020	<i>change</i>	FY 2021	FY 2020	<i>change</i>
LIFTINGS (TEUs) :						
Trans-Pacific	479,747	639,034	- 24.9%	2,073,223	2,166,452	- 4.3%
Asia / Europe	418,108	429,144	- 2.6%	1,642,449	1,496,208	+ 9.8%
Trans-Atlantic	112,279	149,687	- 25.0%	478,400	544,550	- 12.1%
Intra-Asia / Australasia	840,045	1,007,777	- 16.6%	3,393,086	3,254,731	+ 4.3%
TOTAL ALL SERVICES	1,850,179	2,225,642	- 16.9%	7,587,158	7,461,941	+ 1.7%
REVENUE (USD'000) :						
Trans-Pacific	1,759,891	994,435	+ 77.0%	5,561,708	3,001,407	+ 85.3%
Asia / Europe	1,473,572	477,295	+ 208.7%	4,670,426	1,535,461	+ 204.2%
Trans-Atlantic	300,363	156,263	+ 92.2%	987,245	597,054	+ 65.4%
Intra-Asia / Australasia	1,346,666	794,978	+ 69.4%	4,461,158	2,327,492	+ 91.7%
TOTAL ALL SERVICES	4,880,492	2,422,971	+ 101.4%	15,680,537	7,461,414	+ 110.2%

Performance is dependent upon costs and expenses

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the fourth quarter ended 31st December 2021 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the fourth quarter ended 31st December 2021. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
XIAO Junguang
Company Secretary

Hong Kong, 24th January 2022

As at the date of this announcement, our Executive Directors are Mr. WAN Min, Mr. HUANG Xiaowen, Mr. YANG Zhijian and Mr. FENG Bomng; our Non-Executive Directors are Mr. TUNG Lieh Cheung Andrew, Mr. YAN Jun, Ms. WANG Dan and Mr. IP Sing Chi; and our Independent Non-Executive Directors are Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung.

* For identification purpose only
 website: <https://www.ooilgroup.com>