

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with members' limited liability)

(Stock code: 316)

UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE SECOND QUARTER ENDED 30TH JUNE 2020

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the second quarter ended 30th June 2020. The comparative figures for the second quarter ended 30th June 2019 are also disclosed in this announcement.

For the second quarter ended 30th June 2020, total volumes were 4.6% down from the same period last year. Total revenues increased by 1.1% to US Dollars 1,583.8 million. Loadable capacity decreased by 6.4%. The overall load factor was 1.6% higher than the same period in 2019. Overall average revenue per teu increased by 5.9% compared to the second quarter of last year.

For the first six months ended 30th June 2020, total volumes decreased by 2.6% over the same period last year and total revenues recorded a 3.2% growth. Loadable capacity decreased by 4.2%. The overall load factor was 1.3% higher than the same period in 2019. Overall average revenue per teu increased by 6.0% compared to the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	Q2 2020	Q2 2019	change	1H 2020	1H 2019	change
LIFTINGS (TEU's) :						
Trans-Pacific	491,526	502,507	- 2.2%	941,316	943,691	- 0.3%
Asia / Europe	343,982	366,575	- 6.2%	675,657	691,815	- 2.3%
Trans-Atlantic	126,244	123,472	+ 2.2%	253,279	240,294	+ 5.4%
Intra-Asia / Australasia	726,303	776,294	- 6.4%	1,416,225	1,498,612	- 5.5%
TOTAL ALL SERVICES	1,688,055	1,768,848	- 4.6%	3,286,477	3,374,412	- 2.6%
REVENUE (USD 000's) :						
Trans-Pacific	623,218	622,261	+ 0.2%	1,181,659	1,180,734	+ 0.1%
Asia / Europe	335,572	308,327	+ 8.8%	662,915	613,236	+ 8.1%
Trans-Atlantic	140,096	154,264	- 9.2%	289,168	294,859	- 1.9%
Intra-Asia / Australasia	484,890	481,582	+ 0.7%	990,375	937,690	+ 5.6%
TOTAL ALL SERVICES	1,583,776	1,566,434	+ 1.1%	3,124,117	3,026,519	+ 3.2%

Performance is dependent upon costs and expenses

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the second quarter ended 30th June 2020 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the second quarter ended 30th June 2020. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 24th July 2020

As at the date of this announcement, our Executive Directors are Mr. XU Lirong, Mr. WANG Haimin, Mr. YANG Zhijian and Mr. FENG Boming; our Non-Executive Directors are Mr. TUNG Lieh Cheung Andrew, Mr. YAN Jun, Ms. WANG Dan, Mr. IP Sing Chi and Ms. CUI Hongqin; and our Independent Non-Executive Directors are Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung.

* For identification purpose only
 website: <http://www.ooilgroup.com>