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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE SECOND QUARTER ENDED 30TH JUNE 2019

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the second quarter of 2019 (ended 30th June 2019). The comparative figures for the second quarter of 2018 (ended 30th June 2018) are also disclosed in this announcement.

For the second quarter of 2019 (ended 30th June 2019), total volumes were 4.6% up from the same period last year. Total revenues increased by 7.1% to US Dollars 1,566.4 million. Loadable capacity increased by 6.4%. The overall load factor was 1.4% lower than the same period in 2018. Overall average revenue per teu increased by 2.4% compared to the second quarter of last year.

For the first six months of 2019 (ended 30th June 2019), total volumes increased by 3.2% over the same period last year and total revenues recorded a 6.5% growth. Loadable capacity increased by 4.3%. The overall load factor was 0.9% lower than the same period in 2018. Overall average revenue per teu increased by 3.3% compared to the same period last year.

ORIENT OVERSEAS CONTAINER LINE

| | Q2 2019 | Q2 2018 | change | 1H 2019 | 1H 2018 | change |
|---------------------------------|-----------|-----------|---------|-----------|-----------|---------|
| LIFTINGS (TEU's) : | | | | | | |
| Trans-Pacific | 502,507 | 505,712 | - 0.6% | 943,691 | 963,173 | - 2.0% |
| Asia / Europe | 366,575 | 335,094 | + 9.4% | 691,815 | 637,773 | + 8.5% |
| Trans-Atlantic | 123,472 | 106,124 | + 16.3% | 240,294 | 209,172 | + 14.9% |
| Intra-Asia / Australasia | 776,294 | 744,608 | + 4.3% | 1,498,612 | 1,460,998 | + 2.6% |
| TOTAL ALL SERVICES | 1,768,848 | 1,691,538 | + 4.6% | 3,374,412 | 3,271,116 | + 3.2% |
| REVENUE (USD 000's) : | | | | | | |
| Trans-Pacific | 622,261 | 587,165 | + 6.0% | 1,180,734 | 1,116,157 | + 5.8% |
| Asia / Europe | 308,327 | 302,601 | + 1.9% | 613,236 | 583,932 | + 5.0% |
| Trans-Atlantic | 154,264 | 124,531 | + 23.9% | 294,859 | 245,419 | + 20.1% |
| Intra-Asia / Australasia | 481,582 | 448,118 | + 7.5% | 937,690 | 895,466 | + 4.7% |
| TOTAL ALL SERVICES | 1,566,434 | 1,462,415 | + 7.1% | 3,026,519 | 2,840,974 | + 6.5% |

Performance is dependent upon costs and expenses

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the second quarter ended 30th June 2019 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the second quarter ended 30th June 2019. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 26th July 2019

As at the date of this announcement, our Executive Directors are Messrs. XU Lirong, HUANG Xiaowen, WANG Haimin, ZHANG Wei and TUNG Lieh Cheung Andrew; our Non-Executive Directors are Mr. YAN Jun, Ms. WANG Dan, Mr. IP Sing Chi and Ms. CUI Hongqin; and our Independent Non-Executive Directors are Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung.

* For identification purpose only
 website: <http://www.ooilgroup.com>