

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ORIENT OVERSEAS (INTERNATIONAL) LIMITED**

**東方海外（國際）有限公司\***

*(Incorporated in Bermuda with members' limited liability)*

(Stock code: 316)

### **UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2019**

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the fourth quarter of 2019 (ended 31st December 2019). The comparative figures for the fourth quarter of 2018 (ended 31st December 2018) are also disclosed in this announcement.

For the fourth quarter of 2019 (ended 31st December 2019), total volumes were 4.8% up from the same period last year. Total revenues increased by 2.3% to US Dollars 1,602.8 million. Loadable capacity increased by 2.6%. The overall load factor was 1.8% higher than the same period in 2018. Overall average revenue per teu decreased by 2.4% compared to the fourth quarter of last year.

For the full year of 2019 (ended 31st December 2019), total volumes increased by 3.8% over the same period last year and total revenues recorded a 5.2% growth. Loadable capacity increased by 4.0%. The overall load factor was 0.1% lower than the same period in 2018. Overall average revenue per teu increased by 1.3% compared to the same period last year.

## ORIENT OVERSEAS CONTAINER LINE

	Q4 2019	Q4 2018	<i>change</i>	FY 2019	FY 2018	<i>change</i>
<b>LIFTINGS ( TEU's ) :</b>						
<b>Trans-Pacific</b>	495,787	501,275	- 1.1%	1,966,819	1,973,884	- 0.4%
<b>Asia / Europe</b>	365,072	335,746	+ 8.7%	1,423,116	1,302,305	+ 9.3%
<b>Trans-Atlantic</b>	121,933	108,165	+ 12.7%	477,707	426,458	+ 12.0%
<b>Intra-Asia / Australasia</b>	815,818	770,423	+ 5.9%	3,086,500	2,994,272	+ 3.1%
<b>TOTAL ALL SERVICES</b>	1,798,610	1,715,609	+ 4.8%	6,954,142	6,696,919	+ 3.8%
<b>REVENUE ( USD 000's ) :</b>						
<b>Trans-Pacific</b>	635,082	670,004	- 5.2%	2,512,795	2,437,146	+ 3.1%
<b>Asia / Europe</b>	305,036	297,334	+ 2.6%	1,233,105	1,186,604	+ 3.9%
<b>Trans-Atlantic</b>	150,292	136,793	+ 9.9%	593,206	514,427	+ 15.3%
<b>Intra-Asia / Australasia</b>	512,431	462,345	+ 10.8%	1,936,483	1,825,012	+ 6.1%
<b>TOTAL ALL SERVICES</b>	1,602,841	1,566,476	+ 2.3%	6,275,589	5,963,189	+ 5.2%

*Performance is dependent upon costs and expenses*

### CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the fourth quarter ended 31st December 2019 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the fourth quarter ended 31st December 2019. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**Orient Overseas (International) Limited**  
**Lammy LEE**  
*Company Secretary*

Hong Kong, 24th January 2020

*As at the date of this announcement, our Executive Directors are Messrs. XU Lirong, WANG Haimin, YANG Zhijian and FENG Boming; our Non-Executive Directors are Mr. TUNG Lieh Cheung Andrew, Mr. YAN Jun, Ms. WANG Dan, Mr. IP Sing Chi and Ms. CUI Hongqin; and our Independent Non-Executive Directors are Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung.*

\* For identification purpose only  
 website: <http://www.ooilgroup.com>