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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2018

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the third quarter of 2018 (ended 30th September 2018). The comparative figures for the third quarter of 2017 (ended 30th September 2017) are also disclosed in this announcement.

For the third quarter of 2018 (ended 30th September 2018), total volumes were 6.9% up from the same period last year. Total revenues increased by 7.0% to US Dollars 1,555.7 million. Loadable capacity increased by 3.9%. The overall load factor was 2.3% higher than the same period in 2017. Overall average revenue per teu increased marginally by 0.1% compared to the third quarter of last year.

For the first nine months of 2018 (ended 30th September 2018), total volumes increased by 6.3% over the same period last year and total revenues recorded an 8.7% growth. Loadable capacity increased by 7.8%. The overall load factor was 1.2% lower than the same period in 2017. Overall average revenue per teu increased by 2.3% compared to the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	Q3 2018	Q3 2017	change	Q1-Q3 2018	Q1-Q3 2017	change
LIFTINGS (TEU's) :						
Trans-Pacific	509,436	474,794	+ 7.3%	1,472,609	1,339,875	+ 9.9%
Asia / Europe	328,786	297,897	+ 10.4%	966,559	844,402	+ 14.5%
Trans-Atlantic	109,121	110,942	- 1.6%	318,293	320,380	- 0.7%
Intra-Asia / Australasia	762,851	715,693	+ 6.6%	2,223,849	2,181,345	+ 1.9%
TOTAL ALL SERVICES	1,710,194	1,599,326	+ 6.9%	4,981,310	4,686,002	+ 6.3%
REVENUE (USD 000's) :						
Trans-Pacific	650,985	563,645	+ 15.5%	1,767,142	1,535,354	+ 15.1%
Asia / Europe	305,338	305,742	- 0.1%	889,270	831,711	+ 6.9%
Trans-Atlantic	132,215	127,355	+ 3.8%	377,634	370,759	+ 1.9%
Intra-Asia / Australasia	467,201	456,656	+ 2.3%	1,362,667	1,306,803	+ 4.3%
TOTAL ALL SERVICES	1,555,739	1,453,398	+ 7.0%	4,396,713	4,044,627	+ 8.7%

Performance is dependent upon costs and expenses

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the third quarter ended 30th September 2018 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the third quarter ended 30th September 2018. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 26th October 2018

As at the date of this announcement, our Executive Directors are Messrs. XU Lirong, HUANG Xiaowen, WANG Haimin, ZHANG Wei and TUNG Lieh Cheung Andrew; our Non-Executive Directors are Mr. YAN Jun, Ms. WANG Dan, Mr. IP Sing Chi and Ms. CUI Hongqin and our Independent Non-Executive Directors are Mr. CHOW Philip Yiu Wah, Professor WONG Yue Chim Richard, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip and Ms. CHEN Ying.

* For identification purpose only
 website: <http://www.ooilgroup.com>