

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

**UNAUDITED QUARTERLY OPERATIONAL UPDATE
FOR THE FIRST QUARTER ENDED 31ST MARCH 2018**

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the first quarter of 2018 (ended 31st March 2018). The comparative figures for the first quarter of 2017 (ended 31st March 2017) are also disclosed in this announcement.

For the first quarter of 2018 (ended 31st March 2018), total volumes were 7.5% up from the same period last year. Total revenues increased by 16.3% to US Dollars 1,378.6 million. Loadable capacity increased by 16.0% and the overall load factor was 6.4% lower than the same period in 2017. Overall average revenue per teu increased by 8.3% compared to the first quarter of last year.

ORIENT OVERSEAS CONTAINER LINE

	LIFTINGS			REVENUE		
	Q1 2018	Q1 2017	<i>change</i>	Q1 2018	Q1 2017	<i>change</i>
	<i>(TEUs)</i>			<i>(US\$'000)</i>		
Trans-Pacific	457,461	393,469	+ 16.3%	528,992	443,716	+ 19.2%
Asia / Europe	302,679	251,289	+ 20.5%	281,331	227,292	+ 23.8%
Trans-Atlantic	103,048	100,861	+ 2.2%	120,888	118,612	+ 1.9%
Intra-Asia / Australasia	716,390	724,398	- 1.1%	447,348	395,709	+ 13.0%
TOTAL ALL SERVICES	1,579,578	1,470,017	+ 7.5%	1,378,559	1,185,329	+ 16.3%

Performance is dependent upon costs and expenses

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the first quarter ended 31st March 2018 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the first quarter ended 31st March 2018. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 27th April 2018

As at the date of this announcement, our Executive Directors are Messrs. TUNG Chee Chen, TUNG Lieh Cheung Andrew and TUNG Lieh Sing Alan; our Non-Executive Director is Professor Roger KING and our Independent Non-Executive Directors are Mr. Simon MURRAY, Mr. CHOW Philip Yiu Wah, Professor WONG Yue Chim Richard, Mr. CHENG Wai Sun Edward and Mr. KWOK King Man Clement.

* *For identification purpose only*
website: <http://www.ooilgroup.com>