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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

**UNAUDITED QUARTERLY OPERATIONAL UPDATE
FOR THE FIRST QUARTER ENDED 31ST MARCH 2017**

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the first quarter of 2017 (ended 31st March 2017). The comparative figures for the first quarter of 2016 (ended 31st March 2016) are also disclosed in this announcement.

For the first quarter of 2017 (ended 31st March 2017), total volumes were 7.0% up from the same period last year. Total revenues increased by 6.4% to US Dollars 1,185.3 million. Loadable capacity increased by 0.9% and the overall load factor was 5.0% higher than the same period in 2016. Overall average revenue per teu decreased by 0.6% compared to the first quarter of last year.

ORIENT OVERSEAS CONTAINER LINE

	LIFTINGS			REVENUES		
	Q1 2017	Q1 2016	<i>change</i>	Q1 2017	Q1 2016	<i>change</i>
	(TEUs)			(US\$'000)		
Trans-Pacific	393,469	327,657	+ 20.1%	443,716	400,644	+ 10.8%
Asia / Europe	251,289	213,737	+ 17.6%	227,292	176,335	+ 28.9%
Trans-Atlantic	100,861	96,943	+ 4.0%	118,612	133,079	- 10.9%
Intra-Asia / Australasia	724,398	735,835	- 1.6%	395,709	403,770	- 2.0%
TOTAL ALL SERVICES	1,470,017	1,374,172	+ 7.0%	1,185,329	1,113,828	+ 6.4%

Performance is dependent upon costs and expenses

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the first quarter ended 31st March 2017 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the first quarter ended 31st March 2017. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 28th April 2017

As at the date of this announcement, our Executive Directors are Messrs. TUNG Chee Chen, TUNG Lieh Cheung Andrew and TUNG Lieh Sing Alan; our Non-Executive Director is Professor Roger KING and our Independent Non-Executive Directors are Mr. Simon MURRAY, Mr. CHOW Philip Yiu Wah, Professor WONG Yue Chim Richard, Mr. CHENG Wai Sun Edward and Mr. KWOK King Man Clement.

* *For identification purpose only*
website: <http://www.ooilgroup.com>