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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外(國際)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 316)

CLARIFICATION ANNOUNCEMENT IN RELATION TO 2016 RESULTS ANNOUNCEMENT

Reference is made to the announcement of Orient Overseas (International) Limited (the “Company”) dated 10th March 2017 (the “**2016 Results Announcement**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as used in the 2016 Results Announcement.

The Company would like to clarify that there is a typographical error in the second paragraph under the heading of “Review of Operations 業務回顧” on page 19 of the Chinese version of the 2016 Results Announcement, where “中遠太平洋” should read as “中遠海運集運”. We apologise for the typographical error and any inconvenience caused.

Save as stated above, all other information in the Chinese version and the English version of the 2016 Results Announcement remains unchanged.

By Order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 13th March 2017

As at the date of this announcement, our Executive Directors are Messrs. TUNG Chee Chen, TUNG Lieh Cheung Andrew and TUNG Lieh Sing Alan; our Non-Executive Director is Professor Roger KING; and our Independent Non-Executive Directors are Mr. Simon MURRAY, Mr. CHOW Philip Yiu Wah, Professor WONG Yue Chim Richard, Mr. CHENG Wai Sun Edward and Mr. KWOK King Man Clement.

* For identification purpose only
website: <http://www.ooilgroup.com>