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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

**UNAUDITED QUARTERLY OPERATIONAL UPDATE
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2014**

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the fourth quarter of 2014 (ended 31st December 2014). The comparative figures for the fourth quarter of 2013 (ended 31st December 2013) are also disclosed in this announcement.

For the fourth quarter of 2014 (ended 31st December 2014), total volumes were 2.6% down from the same period last year. Total revenues decreased by 0.2% to US Dollars 1,398.9 million. Loadable capacity decreased by 1.3%. The overall load factor was 1.0% lower than the same period in 2013. Overall average revenue per teu increased by 2.5% compared to the fourth quarter of last year.

For the full year of 2014 (ended 31st December 2014), total volumes increased by 5.5% over the same period last year and total revenues recorded a 3.5% growth. Loadable capacity increased by 1.4%. The overall load factor was 3.0% higher than the same period in 2013. Overall average revenue per teu decreased by 1.9% compared to the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	Q4 2014	Q4 2013	<i>change</i>	FY 2014	FY 2013	<i>change</i>
LIFTINGS (TEU's) :						
Trans-Pacific	309,904	312,404	- 0.8%	1,288,509	1,233,131	+ 4.5%
Asia / Europe	247,014	220,429	+ 12.1%	979,659	843,652	+ 16.1%
Trans-Atlantic	90,192	95,081	- 5.1%	384,988	394,842	- 2.5%
Intra-Asia / Australasia	712,836	767,880	- 7.2%	2,932,360	2,821,912	+ 3.9%
TOTAL ALL SERVICES	1,359,946	1,395,794	- 2.6%	5,585,516	5,293,537	+ 5.5%
TOTAL REVENUE (USD 000's) :						
Trans-Pacific	479,582	467,006	+ 2.7%	1,972,630	1,920,634	+ 2.7%
Asia / Europe	275,163	253,163	+ 8.7%	1,173,156	1,025,684	+ 14.4%
Trans-Atlantic	145,318	150,278	- 3.3%	600,559	615,527	- 2.4%
Intra-Asia / Australasia	498,863	530,658	- 6.0%	2,061,016	2,046,769	+ 0.7%
TOTAL ALL SERVICES	1,398,926	1,401,105	- 0.2%	5,807,361	5,608,614	+ 3.5%

Performance is dependent upon costs and expenses

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the fourth quarter ended 31st December 2014 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the fourth quarter ended 31st December 2014. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 30th January 2015

As at the date of this announcement, our Executive Directors are Messrs. TUNG Chee Chen, TUNG Lieh Cheung Andrew and TUNG Lieh Sing Alan; our Non-Executive Director is Professor Roger KING and our Independent Non-Executive Directors are Mr. Simon MURRAY, Mr. CHANG Tsann Rong Ernest, Mr. CHOW Philip Yiu Wah, Professor WONG Yue Chim Richard and Mr. CHENG Wai Sun Edward.

* For identification purpose only
 website: <http://www.ooilgroup.com>