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**ORIENT OVERSEAS (INTERNATIONAL) LIMITED**

**東方海外（國際）有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 316)

**UNAUDITED QUARTERLY OPERATIONAL UPDATE  
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2010**

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the fourth quarter of 2010 (ended 31st December 2010). The comparative figures for the fourth quarter of 2009 (ended 31st December 2009) are also disclosed in this announcement.

For the fourth quarter of 2010 (ended 31st December 2010), total volumes were 18.9% up on the same period last year. Total revenues increased by 41.9% to US Dollars 1,518.6 million. With a 22.0% increase in loadable capacity, the overall load factor was 2.0% lower than the same period in 2009. Overall average revenue per teu increased by 19.4% compared to the fourth quarter of last year.

For the full year of 2010 (ended 31st December 2010), total volumes increased by 14.6% over the same period last year and total revenues recorded a 46.1% increase. Loadable capacity increased by 4.5%, and the overall load factor was 7.2% higher than the corresponding period in 2009. Overall average revenue per teu increased by 27.5% compared to the same period last year.

## ORIENT OVERSEAS CONTAINER LINE

	CURRENT QUARTER			YEAR-TO-DATE		
	Q4 2010	Q4 2009	change	FY 2010	FY 2009	change
<b>LIFTINGS (TEU's) :</b>						
<b>Trans-Pacific</b>	318,977	306,055	+ 4.2%	1,224,858	1,157,900	+ 5.8%
<b>Asia / Europe</b>	215,725	174,959	+ 23.3%	793,315	678,869	+ 16.9%
<b>Trans-Atlantic</b>	95,775	90,400	+ 5.9%	358,262	349,308	+ 2.6%
<b>Intra-Asia / Australasia</b>	673,602	525,021	+ 28.3%	2,391,237	1,972,410	+ 21.2%
<b>TOTAL ALL SERVICES</b>	1,304,079	1,096,435	+ 18.9%	4,767,672	4,158,487	+ 14.6%
<b>TOTAL REVENUES (USD 000's) :</b>						
<b>Trans-Pacific</b>	540,963	383,926	+ 40.9%	2,035,122	1,492,576	+ 36.3%
<b>Asia / Europe</b>	325,335	221,550	+ 46.8%	1,283,007	687,964	+ 86.5%
<b>Trans-Atlantic</b>	168,708	126,211	+ 33.7%	588,679	487,988	+ 20.6%
<b>Intra-Asia / Australasia</b>	483,630	338,502	+ 42.9%	1,708,560	1,174,257	+ 45.5%
<b>TOTAL ALL SERVICES</b>	1,518,636	1,070,189	+ 41.9%	5,615,368	3,842,785	+ 46.1%

*Performance is dependent upon costs and expenses.*

### CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the fourth quarter ended 31st December 2010 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the fourth quarter ended 31st December 2010. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**Orient Overseas (International) Limited**  
**Lammy LEE**  
*Company Secretary*

Hong Kong, 26<sup>th</sup> January 2011

*As at the date of this announcement, our Executive Directors are Messrs. TUNG Chee Chen, CHOW Philip Yiu Wah, Kenneth Gilbert CAMBIE and TUNG Lieh Sing Alan; our Non-Executive Director is Mr. KING Roger and our Independent Non-Executive Directors are Mr. Simon MURRAY, Mr. CHANG Tsann Rong Ernest, Professor WONG Yue Chim Richard and Mr. CHENG Wai Sun Edward.*

\* For identification purpose only  
 website: <http://www.ooilgroup.com>