

Orient Overseas (International) Ltd.

2010 Annual Results

March 14th 2011

Group Results – 2010 Vs 2009

US\$M	2010	2009
Profit / (loss) for the Year	1,874.4	(400.6)
Made up of:		
Profit on Disposal of OODL	1,004.6	-
Profit / (loss) from OOCL	849.2	(375.1)
OOIL Activity	20.6	(1.0)
Discontinued Operation	-	(24.5)



Group Results – 2010 Vs 2009

US\$M	2010	2009
Revenue	6,033	4,350
EBIT	923	(302)
Profit / (Loss) After Tax	1,874	(401)
EBIT Margin	15.3%	-6.9%
Earnings / (loss) per Ordinary Share (US\$ Cents)	298.3	(64.3)



2010 – Dividends

US Cents	1H10	2H10	2010
Ordinary Dividend	11.5	23.0	34.5
Special Dividend	40.0	209.3	249.3
Total Dividend	51.5	232.3	283.8

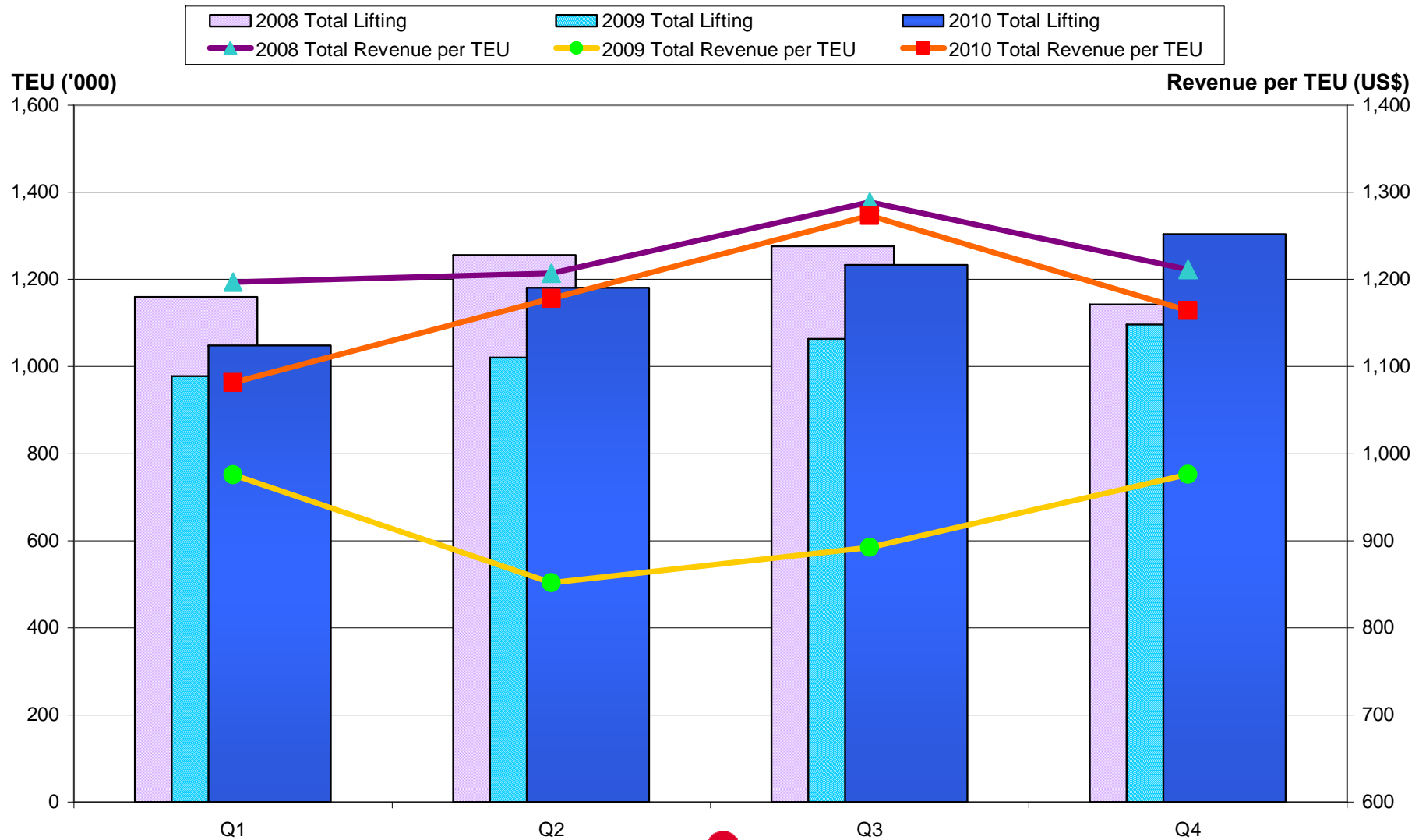


Container Transportation & Logistics

US\$ / TEU	2010	2009	% ▲	2H10	2H09	% ▲
Liftings ('000)	4,768	4,158	15%	2,538	2,159	18%
Revenue ('000)	6,008,842	4,325,998	39%	3,288,125	2,272,730	45%
Revenue Per TEU*	1,178	924	27%	1,217	935	30%
Operating Capacity	383,855	313,126	23%	N/A	N/A	N/A
Load Factor	81%	74%	7%	79%	78%	1%



All Trades Liftings and Revenue per TEU*



*Note: It has not been reviewed or audited by the auditor



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Bunker Fuel Cost

US\$M	2010	2009	% ▲
Total Consumption ('000 TON)	1,832	1,877	2%
Average Price	458	353	(30%)
Total Bunker Costs (US\$M)	857	674	(27%)
% of Total Operating Costs	18%	16%	(2%)



Balance Sheet Highlights

US\$M	2010	2009
Non-current Assets	4,516	4,324
Current Assets	4,556	3,006
Total Assets	9,072	7,330
Non-current Liabilities	2,469	2,170
Current Liabilities	1,024	1,192
Total Liabilities	3,493	3,362
Equity holders	5,572	3,944
Non-controlling Interests	7	24
Total Equity	5,579	3,968



Net (Cash) / Debt Position

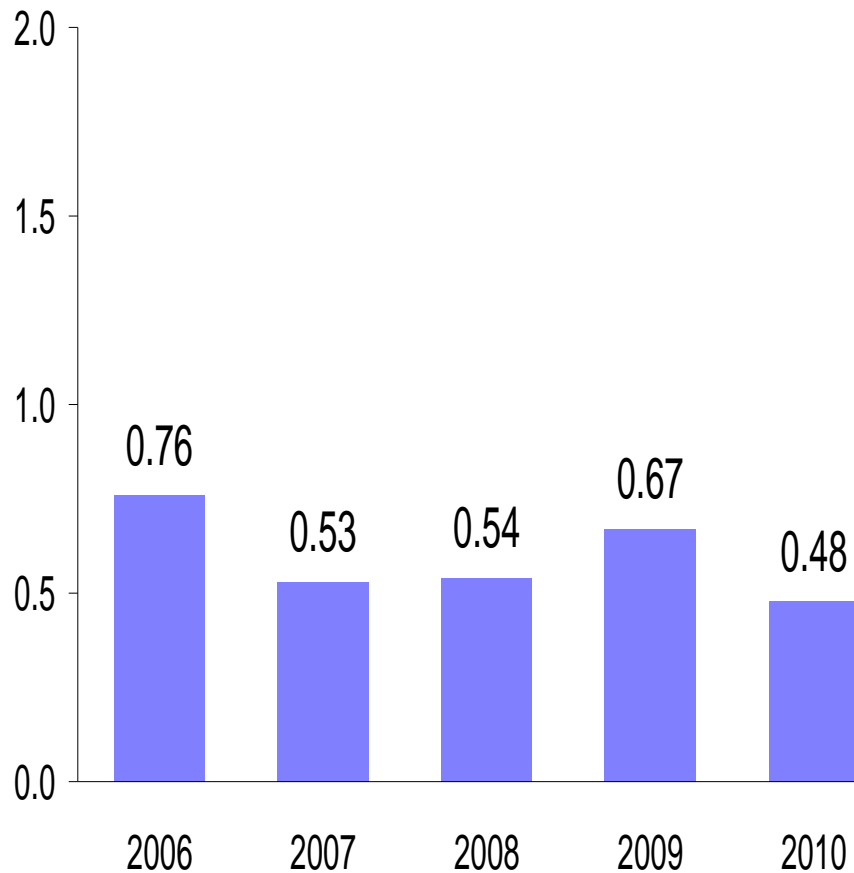
US\$M	31 Dec 2010	31 Dec 2009*
Liquid Assets	4,133	1,616
Debt	2,664	2,656
Net (Cash) / Debt	(1,469)	1,040

*Note: Including the discontinued operation – OODL for 2009.

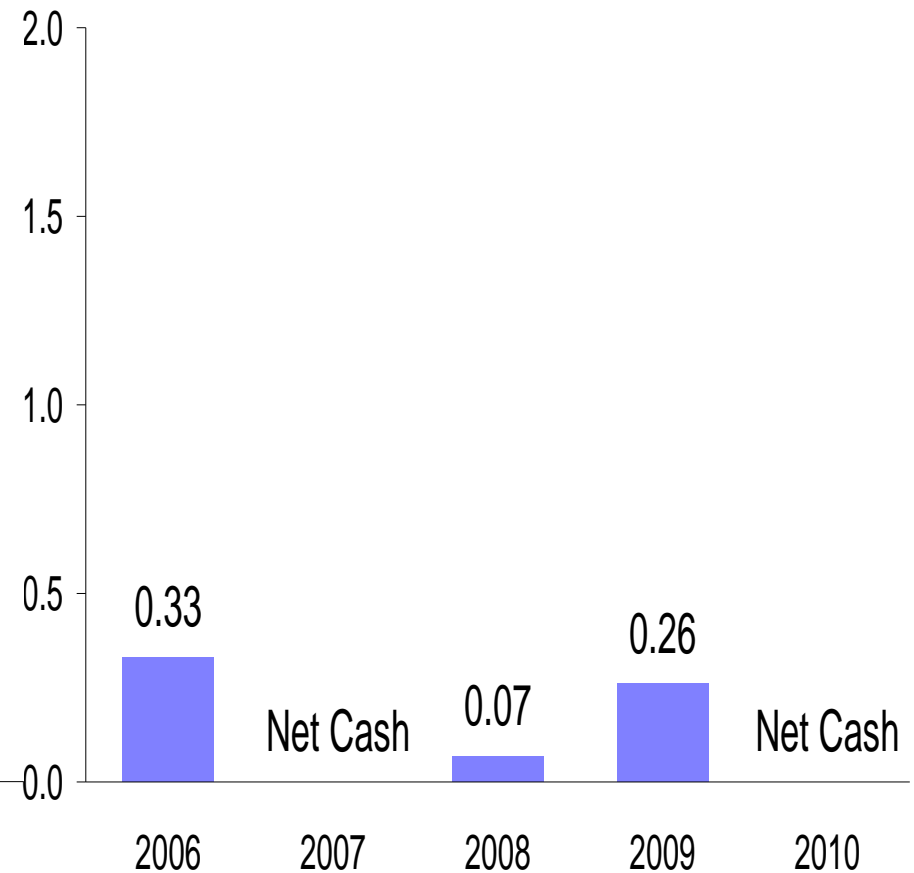


Debt-to-Equity Ratios

Gross Debt to Equity*



Net Debt to Equity*



*Note: Including the discontinued operation – OODL for 2009.



Total Liquid Assets

US\$M	31 Dec 2010	31 Dec 2009*
Restricted bank balances	6	2
Cash and bank balances	3,852	1,487
Portfolio investments, Equities and Bonds	275	127
Total	4,133	1,616

*Note: Including the discontinued operation – OODL for 2009.



OOCL Static Slot Capacity Breakdown*

As at 31 Dec 2010	# of Vessels	Capacity (TEU)	Average (TEU)	% of Total Fleet
Owned	45	268,502	5,967	70%
Long Term Chartered	10	49,480	4,948	13%
Operating Lease	1	4,402	4,402	1%
Short Term Chartered	32	85,023	2,657	22%
Charter-Out	(4)	(23,552)	5,888	6%
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Operating Capacity	84	383,855	4,570	100%

*Note: Including vessels under swapping program



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OOCL Fleet for Future Deliveries

- Delivery schedule of 8 x 8,888 teus vessels:
 1. April 2011
 2. June 2011
 3. December 2012
 4. March 2013
 5. August 2013
 6. November 2013
 7. January 2014
 8. April 2014
- New orders were placed with Hudong – Zhonghua Shipyard (Group) Co. Ltd, PRC



Trade Outlook - 2011

- The immediate outlook for 2011 remains positive
- Expect supply and demand in near-balance



OOIL's Outlook for 2011

- We remain operationally robust and financially strong.
- We have sufficient liquidity and funding to meet future needs.
- We are confident of our ability to continuing growing and meeting our goals.



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THANK YOU

