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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外(國際)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

CHANGE IN BOARD LOT SIZE

The Board announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 1,000 Shares to 500 Shares with effect from Monday, 2nd April 2007. The expected timetable for such change in board lot size is set out below.

Shareholders may submit their existing share certificates in board lot of 1,000 Shares each to the Company's branch share registrar in Hong Kong in exchange for new share certificates in board lot of 500 Shares each free of charge during business hours from Monday, 19th March 2007 to Thursday, 3rd May 2007 (both dates inclusive).

The Board announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 1,000 Shares to 500 Shares with effect from Monday, 2nd April 2007. Upon the Change in Board Lot becoming effective, the monetary value of each board lot of 500 Shares at HK\$33,150 (as of 9 March 2007) will be lower than the monetary value of each existing board lot of 1000 Shares at HK\$66,300 (as of 9 March 2007). The Board believes that the Change in Board Lot may facilitate the trading and improve the liquidity of the Shares and enable the Company to attract more investors and broaden its shareholder base. The Change in Board Lot will not affect any rights of the Shareholders.

EXPECTED TIMETABLE

2007

First day for free exchange of existing share certificates in board

lot of 1,000 Shares each for new share certificates in board lot of 500 Shares each Monday, 19th March

Effective date for the change in board lot size from 1,000 Shares to 500 Shares Monday, 2nd April

Original counter for trading in the Shares in board lot of 1,000 Shares

each becomes counter for trading in the Shares in board lot of

500 Shares each :9:30 a.m. on Monday, 2nd April

Temporary counter for trading in the Shares in board lots of 1,000 Shares

each opens :9:30 a.m. on Monday, 2nd April

Parallel trading in Shares commences. :9:30 a.m. on Monday, 2nd April

Temporary counter for trading in the Shares in board lot of 1,000 Shares

each closes :4:00 p.m. on Thursday, 26th April

Parallel trading in Shares ends :4:00 p.m. on Thursday, 26th April

Last day for free exchange of existing share certificates in board lot of 1,000 Shares

each for new share certificates in board lot of 500 Shares each Thursday, 3rd May

Shareholders may submit their existing share certificates in board lot of 1,000 Shares each to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, in exchange for new share certificates in board lot of 500 Shares each free of charge during business hours from Monday, 19th March 2007 to Thursday, 3rd May 2007 (both dates inclusive). Such exchange of share certificates thereafter will be accepted only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lot of 500 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from Computershare Hong Kong Investor Services Limited by the Shareholders within ten (10) business days after delivery of the existing share certificates to Computershare Hong Kong Investor Services Limited for exchange purpose.

As from 2nd April 2007, any new certificates of Shares will be issued in board lot of 500 Shares each. All existing certificates in board lot of 1,000 Shares each will continue to be evidence of title to such Shares and be valid for delivery, transfer and settlement purpose. Save and except for the change in the number of Shares for each board lot, new certificates of Shares will have the same format and light purple colour as the existing certificates of Shares.

DEFINITIONS USED IN THIS ANNOUNCEMENT

"Board"	The board of directors of the Company
"Company"	Orient Overseas (International) Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Stock Exchange
"Change in Board Lot"	the change in board lot size of the Shares from 1,000 to 500
"Shares"	ordinary share(s) of US\$0.10 each in the share capital of the Company
"Shareholders"	holder(s) of the Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 13th March, 2007

As at the date of this announcement, our Executive Directors are Messrs. Chee Chen TUNG, Nicholas David SIMS, Philip Yiu Wah CHOW and Alan Lieh Sing TUNG; our Non-Executive Directors are Messrs. Roger KING and Tsann Rong CHANG; and our Independent Non-Executive Directors are Mr. Simon MURRAY, Dr. Victor Kwok King FUNG and Professor Richard Yue Chim WONG.

* For identification only

website: <http://www.ooilgroup.com>