



**ORIENT OVERSEAS (INTERNATIONAL) LIMITED**

**東方海外(國際)有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 316)**

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board of Directors (the "Board") of Orient Overseas (International) Limited (the "Company") is pleased to announce that Mr. Kenneth Gilbert Cambie ("Mr. Cambie") has been appointed an Executive Director of the Company with effect as of 1 August 2007.

The Board of the Company is pleased to announce that Mr. Cambie has been appointed an Executive Director of the Company with effect as of 1 August 2007.

Mr. Cambie, aged 45, is a member of the New Zealand Institute of Chartered Accountants and holds a Master of Commerce degree (first class honours) from Auckland University in New Zealand.

Mr. Cambie joins the Company following a 20-year career with Citigroup. His last position with Citigroup was Director, Transportation, Asia Pacific Corporate Banking and has been based in Hong Kong for the last six years. In that role Mr. Cambie was responsible for meeting the banking and financing needs of a range of shipping, port, airline, and airport companies throughout Asia. Prior to moving to Hong Kong, Mr. Cambie was the corporate banking head for Citibank, New Zealand for seven years and had also spent several years with the bank in Australia in corporate banking and leveraged finance roles.

Mr. Cambie has a service contract with the Company for a term of three years commencing on 1 August 2007 and is subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company. He will receive a sum of HK\$3,000,000 per annum, determined by the remuneration committee of the Company by reference to market terms, his experiences, duties and responsibilities within the Company and its subsidiaries, and a performance-based discretionary bonus scheme of at least HK\$1,000,000, with the actual amount to be determined by reference to the Company's and individual's performance.

As at the date hereof, Mr. Cambie does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company nor any interests in the ordinary shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance. He has not held any directorships in other listed public companies in the last three years.

Save as disclosed above, there is no other information relating to the appointment of Mr. Cambie required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Cambie to join the Board of the Company.

By order of the Board  
**Lammy LEE**  
Company Secretary

Hong Kong, 31 July 2007

As at the date hereof, our Executive Directors are Messrs. Chee Chen TUNG, Nicholas David SIMS, Philip Yiu Wah CHOW and Alan Lieh Sing TUNG; our Non-Executive Directors are Messrs. Roger KING and Tsann Rong CHANG; and our Independent Non-Executive Directors are Mr. Simon MURRAY, Dr. Victor Kwok King FUNG and Professor Richard Yue Chim WONG.

*\* For identification only*

website: <http://www.ooilgroup.com>