



ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外(國際)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

**RETIREMENT OF EXECUTIVE DIRECTOR
APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The Board of Directors (the "Board") of Orient Overseas (International) Limited (the "Company") announces that Mr. Nicholas David Sims ("Mr. Sims") will retire as an Executive Director and the Chief Financial Officer of the Company and Mr. Kenneth Gilbert Cambie ("Mr. Cambie"), an Executive Director of the Company, will be appointed the Chief Financial Officer of the Company, all with effect as of 11 August 2007.

The Board of the Company announces that Mr. Sims will retire as an Executive Director and the Chief Financial Officer of the Company and will cease as the Vice President, the Authorised Representative of the Company, as well as the Chairman of the Finance Committee and the Share Committee of the Company and as a member of the Compliance Committee and the Executive Committee of the Company, all with effect as of 11 August 2007. Mr. Sims confirmed that there was no disagreement with the Board and that there was no matter relating to his retirement that needed to be brought to the attention of the shareholders of the Company.

Following the retirement of Mr. Sims, Mr. Cambie, an Executive Director of the Company, will be appointed the Chief Financial Officer and the Authorised Representative of the Company, and will be elected as the Chairman of the Finance Committee and the Share Committee of the Company and a member of the Compliance Committee and the Executive Committee of the Company, all with effect as of 11 August 2007.

The Board would like to take this opportunity to thank Mr. Sims for his contribution to the Company during his directorship with the Company and would like to welcome Mr. Cambie on his new assignments.

By order of the Board
Lammy LEE
Company Secretary

Hong Kong, 10 August 2007

As at the date hereof, our Executive Directors are Messrs. Chee Chen TUNG, Kenneth Gilbert CAMBIE, Nicholas David SIMS, Philip Yiu Wah CHOW and Alan Lieh Sing TUNG; our Non-Executive Directors are Messrs. Roger KING and Tsann Rong CHANG; and our Independent Non-Executive Directors are Mr. Simon MURRAY, Dr. Victor Kwok King FUNG and Professor Richard Yue Chim WONG.

** For identification only*

website: <http://www.ooilgroup.com>