



ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外(國際)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

UNUSUAL TRADING VOLUME

The Board of Directors (the "Board") of Orient Overseas (International) Limited (the "Company") have noted the recent increase in trading volume of the shares of the Company and wish to state that we are not aware of any reason for such increase.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The Board have noted the recent increase in trading volume of the shares of the Company and wish to state that we are not aware of any reason for such increase.

Save for the formation of a PRC joint venture company on 28th December 2005, for the development of a piece of land in Shanghai which is a discloseable transaction under Chapter 14 of the Listing Rules, we confirm that there are no other negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature. An announcement giving further details on the joint venture will be released as soon as practicable.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board
Lammy Chee Fun LEE
Company Secretary

Hong Kong, 2nd February 2006

As at the date hereof, the Executive Directors of the Company are Messrs. Chee Chen TUNG, Tsann Rong CHANG, Nicholas David SIMS, Philip Yiu Wah CHOW and Alan Lieh Sing TUNG; the Non-Executive Director is Mr. Roger KING; and the Independent Non-Executive Directors are Mr. Simon MURRAY, Dr. Victor Kwok King FUNG and Prof. Richard Yue Chim WONG.

** For identification purpose only
website: <http://www.ooilgroup.com>*