



ORIENT OVERSEAS (INTERNATIONAL) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board of Directors (the "Board") of Orient Overseas (International) Limited (the "Company") announces that Mr. Robert Hcheun Suan on his retirement, resigned as an Executive Director of the Company with effect from 15th October 2004. Mr. Suan confirmed that there was no disagreement with the Board and that there was no matter relating to his resignation that needed to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Suan for his contribution to the Company during his directorship with the Company.

As at the date hereof, our Executive Directors are Messrs. Chee Chen Tung, Tsann Rong Chang, Nicholas David Sims and Philip Yiu Wah Chow; our Non-Executive Director is Mr. Roger King; and our Independent Non-Executive Directors are Mr. Simon Murray, Dr. Victor Kwok King Fung and Prof. Richard Yue Chim Wong.

By order of the Board
Lammy Chee Fun Lee
Company Secretary

Hong Kong, 15th October 2004