



ORIENT OVERSEAS (INTERNATIONAL) LIMITED

(Incorporated in Bermuda with limited liability)

APPOINTMENT OF DIRECTORS

The Board of Directors (the "Board") of Orient Overseas (International) Limited (the "Company") is pleased to announce the following appointments with effect from 1st December 2003:

1. Professor Richard Yue Chim Wong has been appointed an Independent Non-Executive Director of the Company;
2. Mr. Philip Yiu Wah Chow has been appointed a Director of the Company; and
3. Mr. Tsann Rong Chang, a Director of the Company, has been appointed the Vice Chairman of the Company.

The Board wishes to take this opportunity to welcome Mr. Philip Yiu Wah Chow and Professor Richard Yue Chim Wong to join the Board and congratulates Mr. Tsann Rong Chang on his appointment as the Vice Chairman of the Company.

By order of the Board
Lammy Lee
Secretary

Hong Kong, 1st December 2003