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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2011

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the third quarter of 2011 (ended 30th September 2011). The comparative figures for the third quarter of 2010 (ended 30th September 2010) are also disclosed in this announcement.

For the third quarter of 2011 (ended 30th September 2011), total volumes were 6.6% up on the same period last year. Total revenues decreased by 8.3% to US Dollars 1,440.6 million. With an increase of 13.9% in loadable capacity, the overall load factor was 5.1% lower than the same period in 2010. Overall average revenue per teu dropped by 14.0% compared to the third quarter of last year.

For the first nine months of 2011 (ended 30th September 2011), total volumes increased by 8.4% over the same period last year and total revenues recorded a 2.1% increase. Loadable capacity increased by 16.3%, and the overall load factor was 5.5% lower than the corresponding period in 2010. Overall average revenue per teu decreased by 5.8% compared to the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	Q3 2011	Q3 2010	change	Q1-Q3 2011	Q1-Q3 2010	change
LIFTINGS (TEU'S) :						
Trans-Pacific	314,916	322,446	- 2.3%	913,182	905,881	+ 0.8%
Asia / Europe	231,505	206,089	+ 12.3%	652,251	577,590	+ 12.9%
Trans-Atlantic	103,436	86,268	+ 19.9%	290,844	262,487	+ 10.8%
Intra-Asia / Australasia	665,639	618,693	+ 7.6%	1,898,726	1,717,635	+ 10.5%
TOTAL ALL SERVICES	1,315,496	1,233,496	+ 6.6%	3,755,003	3,463,593	+ 8.4%
TOTAL REVENUES (USD 000's) :						
Trans-Pacific	485,518	600,227	- 19.1%	1,441,536	1,494,159	- 3.5%
Asia / Europe	272,074	354,106	- 23.2%	833,669	957,672	- 12.9%
Trans-Atlantic	175,189	148,487	+ 18.0%	496,525	419,971	+ 18.2%
Intra-Asia / Australasia	507,795	467,842	+ 8.5%	1,409,501	1,224,930	+ 15.1%
TOTAL ALL SERVICES	1,440,576	1,570,662	- 8.3%	4,181,231	4,096,732	+ 2.1%

Performance is dependent upon costs and expenses.

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the third quarter ended 30th September 2011 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the third quarter ended 30th September 2011. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 20th October 2011

As at the date of this announcement, our Executive Directors are Messrs. TUNG Chee Chen, CHOW Philip Yiu Wah, Kenneth Gilbert CAMBIE and TUNG Lieh Sing Alan; our Non-Executive Director is Professor Roger KING and our Independent Non-Executive Directors are Mr. Simon MURRAY, Mr. CHANG Tsann Rong Ernest, Professor WONG Yue Chim Richard and Mr. CHENG Wai Sun Edward.

* For identification purpose only
 website: <http://www.ooilgroup.com>