



**ORIENT OVERSEAS (INTERNATIONAL) LIMITED**

**東方海外（國際）有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 316)

**UNAUDITED QUARTERLY OPERATIONAL UPDATE  
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2009**

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the fourth quarter of 2009 (ended 31st December 2009). The comparative figures for the fourth quarter of 2008 (ended 31st December 2008) are also disclosed in this announcement.

For the fourth quarter of 2009 (ended 31st December 2009), total volumes were 4.1% down on the same period last year. Total revenues decreased by 22.7% to US Dollars 1,070.2 million. With a 16.8% decrease in loadable capacity, the overall load factor was 10.7% better than the same period in 2008. Overall average revenue per teu decreased by 19.4% compared to the fourth quarter of last year.

For the full year of 2009 (ended 31st December 2009), total volumes decreased by 14.0% over the same period last year and total revenues recorded a 35.2% decrease. The overall load factor was 3.8% lower than the corresponding period of 2008 despite a decrease of 9.6% in loadable capacity during this year. Overall average revenue per teu decreased by 24.7% compared with the same period last year.

## ORIENT OVERSEAS CONTAINER LINE

	CURRENT QUARTER			YEAR-TO-DATE		
	Q4 2009	Q4 2008	change	FY 2009	FY 2008	change
<b>LIFTINGS (TEU'S) :</b>						
<b>Trans-Pacific</b>	306,055	308,241	- 0.7%	1,157,900	1,324,382	- 12.6%
<b>Asia / Europe</b>	174,959	187,849	- 6.9%	678,869	812,835	- 16.5%
<b>Trans-Atlantic</b>	90,400	101,942	- 11.3%	349,308	424,650	- 17.7%
<b>Intra-Asia / Australasia</b>	525,021	545,006	- 3.7%	1,972,410	2,272,822	- 13.2%
<b>TOTAL ALL SERVICES</b>	1,096,435	1,143,038	- 4.1%	4,158,487	4,834,689	- 14.0%
<b>TOTAL REVENUES (USD 000'S) :</b>						
<b>Trans-Pacific</b>	383,926	549,159	- 30.1%	1,492,576	2,239,236	- 33.3%
<b>Asia / Europe</b>	221,550	262,349	- 15.6%	687,964	1,331,675	- 48.3%
<b>Trans-Atlantic</b>	126,211	186,657	- 32.4%	487,988	749,722	- 34.9%
<b>Intra-Asia / Australasia</b>	338,502	386,562	- 12.4%	1,174,257	1,612,143	- 27.2%
<b>TOTAL ALL SERVICES</b>	1,070,189	1,384,727	- 22.7%	3,842,785	5,932,776	- 35.2%

*Performance is dependent upon costs and expenses.*

### CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the fourth quarter ended 31st December 2009 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the fourth quarter ended 31st December 2009. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**Orient Overseas (International) Limited**  
**Lammy LEE**  
*Company Secretary*

Hong Kong, 19th January 2010

*As at the date of this announcement, our Executive Directors are Messrs. TUNG Chee Chen, CHOW Philip Yiu Wah, Kenneth Gilbert CAMBIE and TUNG Lieh Sing Alan; our Non-Executive Director is Mr. KING Roger and our Independent Non-Executive Directors are Mr. Simon MURRAY, Mr. CHANG Tsann Rong Ernest, Professor WONG Yue Chim Richard and Mr. CHENG Wai Sun Edward.*

\* For identification purpose only  
 website: <http://www.ooilgroup.com>