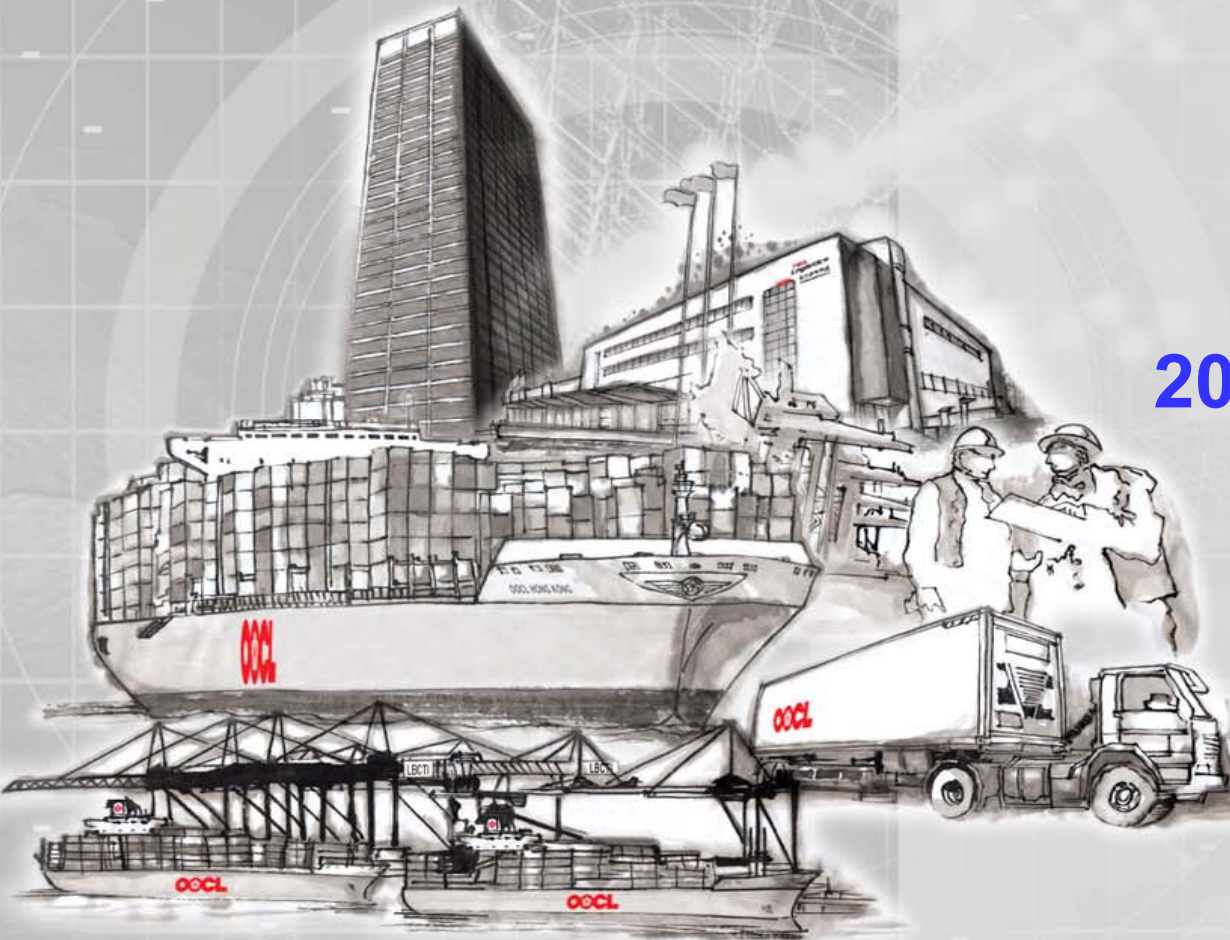


# 2007 Interim Result

Media Presentation  
August 3rd 2007



**Orient Overseas (International) Limited**  
(Incorporated in Bermuda with Limited Liability)

# **Orient Overseas (International) Ltd**

## **2007 Interim Results**

- **Disposal of Terminals Division completed for a total consideration of US\$2.35 billion**
- **Group turnover increased by 15.5% to US\$2,514.3 million**
- **Profit attributable to shareholders of US\$2,216.3 million**
- **A profit before taxation from continuing operations of US\$229.0 million (US\$204.0 million last year), excluding investment property revaluations and the 2007 one time profit from the disposal of the Terminals Division**
- **Earnings per share of US354.2 cents (US44.8 cents last year). Excluding discontinued operations, earnings per share from continued operation of US36.7 cents (last year US41.7 cents)**



# **Orient Overseas (International) Ltd**

## **2007 Interim Results**

- **A total dividend of US89.5 cents (HK\$6.98) per share, comprising an interim dividend of US9.5 cents (HK\$0.74) and a special dividend of US80 cents (HK\$6.24) per share in recognition of the disposal of Terminals Division**
- **OOCL liftings increased by 18.8%**
- **Delivery taken of two 8,063 TEU new vessels, one 4,506 TEU Panamax size new vessel and four 5,888 TEU long-term chartered new vessels**
- **Orders placed for another six 4,500 TEU new vessels**
- **Property development projects progressed as forecast**



# Orient Overseas (International) Ltd

## 2007 Interim Results

### Six months ended 30th June

**US\$'000**

	2007	2006	Change
• Turnover	2,514,250	2,177,136	+15.5%
• Liftings (TEU's)	2,206,896	1,858,282	+18.8%
• E.B.I.T.D.A.	357,374	308,627	+15.8%
• Profit before taxation	254,033	279,001	-8.9%
• Profit after taxation and minority interests	2,216,310	280,500	+690.1%
• Earnings per share (US Cents)	354.2	44.8	+690.6%
• Dividends per share (US Cents)	89.5	11.0	+713.6%

	As at 30th June 2007	As at 31st December 2006	Change
• Shareholders' funds	4,379,630	2,727,206	+1,652,424
• Net asset value per share (US\$)	7.00	4.36	+2.64
• Group debt	2,052,162	2,068,798	-16,636
• Cash & marketable securities	2,753,892	1,167,924	+1,585,968
• Net (cash)/debt to equity (Ratio)	(0.16)	0.33	N/A



# Orient Overseas (International) Ltd

## 2007 Second Half Outlook

- **Rising costs** continue to be a major concern
- **Global consumer demand** remains firm
- The industry to achieve and maintain a fine balance between supply and demand i.e. between the rates of new building tonnage deployment and container volume growth
- **An environment of firm freight rates** and look forward to a healthy second half of the year
- **Our current property development projects** remain soundly positioned and we remain committed to building a long-term development and investment real estate business in Shanghai and beyond



# OOCL Performance by Trade

## 2007 1H vs. 2006 1H

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Trade	Lifting			Revenue			Load Factor			Capacity	
	2007 1H	2006 1H	Diff	2007 1H	2006 1H	Diff	2007 1H	2006 1H	Diff	Change	
	(TEU)	(TEU)	%	US\$000	US\$000	%	%	%	% pts	(TEU)	%
Transpacific Trade	627,452	594,814	+5.5%	898,169	896,374	+0.2%					
Transatlantic Trade	190,225	167,441	+13.6%	297,783	274,779	+8.4%					
Asia Europe+ Intra Europe Trade	391,637	313,442	+24.9%	528,692	377,820	+39.9%					
Intra-Asia + Australia	997,582	782,585	+27.5%	601,847	478,729	+25.7%					
Total	2,206,896	1,858,282	+18.8%	2,326,491	2,027,702	+14.7%	82.0%	82.8%	-0.8%	77,899	+28.4%



# Container Transport & Logistics - Summary of Operating Results<sup>7</sup>

US\$'000	2007 1H	2006 1H	Variance
<b>Liftings (TEUs)</b>	<b>2,206,896</b>	1,858,282	+ 18.8%
<b>Revenue per TEU (US\$)</b>	<b>1,054</b>	1,091	- 3.4%
<b>Turnover</b>			
<b>Asia</b>	<b>1,721,785</b>	1,459,448	+ 18.0%
<b>North America</b>	<b>376,002</b>	388,501	- 3.2%
<b>Europe</b>	<b>356,874</b>	257,286	+ 38.7%
<b>Australia</b>	<b>46,605</b>	54,811	- 15.0%
	<b>2,501,266</b>	2,160,046	+ 15.8%
<b>Cargo costs</b>	<b>(1,114,505)</b>	(1,000,476)	+ 11.4%
<b>Vessel and voyage costs</b>	<b>(676,042)</b>	(516,836)	+ 30.8%
<b>Equipment and repositioning costs</b>	<b>(315,744)</b>	(260,837)	+ 21.1%
<b>Gross profit</b>	<b>394,975</b>	381,897	+ 3.4%
<b>B&amp;A and other expenses</b>	<b>(194,934)</b>	(191,493)	+ 1.8%
<b>Other operating income, net</b>	<b>5,348</b>	11,027	- 51.5%
	<b>205,389</b>	201,431	+ 2.0%
<b>Share of results of jointly controlled entities</b>	<b>(1,195)</b>	595	- 300.8%
<b>Earnings before finance costs and tax</b>	<b>204,194</b>	202,026	+ 1.1%
<b>EBITDA</b>	<b>287,943</b>	275,761	+ 4.4%



# Property Investment & Development Summary of Operating Results

<b>US\$'000</b>	<b>2007 1H</b>	<b>2006 1H</b>	<b>Variance</b>
<b>Rental income</b>	<b>12,820</b>	11,803	+ 8.6%
<b>Property management costs</b>	<b>(5,197)</b>	(4,739)	+ 9.7%
<b>Gross profit</b>	<b>7,623</b>	7,064	+ 7.9%
<b>B&amp;A and other expenses</b>	<b>(1,719)</b>	(1,412)	+ 21.7%
<b>Profit from property investment</b>	<b>5,904</b>	5,652	+ 4.5%
<b>Profit from property developments</b>	<b>2,353</b>	1,669	+ 41.0%
<b>Operating profit before revaluation surplus</b>	<b>8,257</b>	7,321	+ 12.8%
<b>Revaluation surplus</b>	<b>25,000</b>	75,000	- 66.7%
<b>Earnings before finance costs and tax</b>	<b>33,257</b>	82,321	- 59.6%
<b>EBITDA</b>	<b>9,000</b>	8,145	+ 10.5%



# OOCL Operational Quarterly Update 2Q07

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	Q2 2007	Q2 2006	change	Q1 2007	Q1 2006	change	Q4 2006	Q4 2005	change	Q3 2006	Q3 2005	change	Q2 2006	Q2 2005	change
<b>LIFTINGS (TEU'S)</b>															
Trans-Pacific	334,230	309,919	7.8%	293,222	284,895	2.9%	293,568	277,387	5.8%	319,016	293,577	8.7%	309,919	288,645	7.4%
Asia-Europe	199,655	169,951	17.5%	191,982	143,491	33.8%	182,659	144,776	26.2%	183,779	139,683	31.6%	169,951	135,581	25.4%
Trans-Atlantic	100,786	86,275	16.8%	89,439	81,166	10.2%	87,572	82,450	6.2%	84,680	80,123	5.7%	86,275	83,323	3.5%
Intra-Asia/Austrlasia	534,189	406,666	31.4%	463,393	375,919	23.3%	472,115	396,016	19.2%	412,533	380,760	8.3%	406,666	390,417	4.2%
<b>TOTAL ALL SERVICES</b>	<b>1,168,860</b>	<b>972,811</b>	<b>20.2%</b>	<b>1,038,036</b>	<b>885,471</b>	<b>17.2%</b>	<b>1,035,914</b>	<b>900,629</b>	<b>15.0%</b>	<b>1,000,008</b>	<b>894,143</b>	<b>11.8%</b>	<b>972,811</b>	<b>897,966</b>	<b>8.3%</b>

## TOTAL REVENUES (USD 000's)

Trans-Pacific	482,961	461,648	4.6%	415,208	434,726	-4.5%	431,525	438,438	-1.6%	491,591	481,415	2.1%	461,648	443,210	4.2%
Asia-Europe	283,058	204,840	38.2%	245,634	172,980	42.0%	231,085	197,247	17.2%	229,295	203,759	12.5%	204,840	197,841	3.5%
Trans-Atlantic	155,874	142,466	9.4%	141,909	132,313	7.3%	146,215	133,453	9.6%	145,325	122,430	18.7%	142,466	119,489	19.2%
Intra-Asia/Australasia	320,243	247,072	29.6%	281,604	231,657	21.6%	295,875	251,197	17.8%	254,846	250,346	1.8%	247,072	254,438	-2.9%
<b>TOTAL ALL SERVICES</b>	<b>1,242,136</b>	<b>1,056,026</b>	<b>17.6%</b>	<b>1,084,355</b>	<b>971,676</b>	<b>11.6%</b>	<b>1,104,700</b>	<b>1,020,335</b>	<b>8.3%</b>	<b>1,121,057</b>	<b>1,057,950</b>	<b>6.0%</b>	<b>1,056,026</b>	<b>1,014,978</b>	<b>4.0%</b>

## REVENUE PER TEU (USD)

Trans-Pacific	1,445	1,490	-3.0%	1,416	1,526	-7.2%	1,470	1,581	-7.0%	1,541	1,640	-6.0%	1,490	1,535	-3.0%
Asia-Europe	1,418	1,205	17.6%	1,279	1,206	6.1%	1,265	1,362	-7.1%	1,248	1,459	-14.5%	1,205	1,459	-17.4%
Trans-Atlantic	1,547	1,651	-6.3%	1,587	1,630	-2.7%	1,670	1,619	3.2%	1,716	1,528	12.3%	1,651	1,434	15.1%
Intra-Asia/Austrlasia	599	608	-1.3%	608	616	-1.4%	627	634	-1.2%	618	657	-6.0%	608	652	-6.8%
<b>TOTAL ALL SERVICES</b>	<b>1,063</b>	<b>1,086</b>	<b>-2.1%</b>	<b>1,045</b>	<b>1,097</b>	<b>-4.8%</b>	<b>1,066</b>	<b>1,133</b>	<b>-5.9%</b>	<b>1,121</b>	<b>1,183</b>	<b>-5.3%</b>	<b>1,086</b>	<b>1,130</b>	<b>-4.0%</b>



# OOIL Capital Expenditure

Unit: US\$ Million	2007 1H	2007 Budget
<b>Vessel</b>	361	372
<b>Container &amp; chassis</b>	78	224
<b>Terminal equipment</b>	7	5
<b>Terminal investment</b>	1	82
<b>Property investment &amp; development</b>	9	223
<b>I.T. equipment</b>	18	41
<b>Logistics &amp; depots</b>	1	24
<b>Others</b>	1	5
	476	976

