



**OOIL**

# **Media presentation**

**August 2004**



# Orient Overseas (International) Ltd

## 2004 Interim Results

Six months ended 30th June

US\$'000	2004	2003	Change
• Turnover	1,889,292	1,440,528	+31%
• Liftings (TEU's)	1,549,423	1,245,266	+24%
• E.B.I.T.D.A.	367,918	157,785	+133%
• Profit before taxation	283,311	88,693	+219%
• Profit after taxation and minority interests	268,446	79,494	+238%
• Earnings per share (US Cents)	48.4	14.0	+246%
• Dividends per share (US Cents)	12.0	3.5	+243%

As at

As at

30th June

31st December

2004

2003

Change

• Shareholders' funds	1,464,923	1,110,754	+354,169
• Net asset value per share (US\$)	2.57	2.15	+0.42
• Group debt	1,286,981	1,098,162	+188,819
• Cash & marketable securities	916,320	680,806	+235,514
• Net debt to equity (Ratio)	0.25	0.38	-34%



# Orient Overseas (International) Ltd

## Key Figures

	Six months ended 30th June	
	2004	2003
Container transport & logistics	271,689	67,051
Container terminals	21,936	22,869
Property investment & development	6,689	11,902
Others	99	966
Corporate services	(6,018)	(4,410)
Interest	(11,084)	(9,685)
Profit before taxation	283,311	88,693



# Orient Overseas (International) Ltd

	CURRENT QUARTER			YEAR-TO-DATE		
	Q2 2004	Q2 2003	change	1H 2004	1H 2003	change
<b>LIFTINGS (TEU's) :</b>						
Trans-Pacific	251,238	215,619	+ 16.5%	479,681	409,356	+ 17.2%
Asia / Europe	134,633	94,222	+ 42.9%	253,027	186,755	+ 35.5%
Transatlantic	79,464	72,079	+ 10.2%	151,442	134,139	+ 12.9%
Intra-Asia / Australasia	358,140	282,724	+ 26.7%	665,273	515,016	+ 29.2%
<b>TOTAL ALL SERVICES</b>	<b>823,475</b>	<b>664,644</b>	<b>+ 23.9%</b>	<b>1,549,423</b>	<b>1,245,266</b>	<b>+ 24.4%</b>
<b>TOTAL REVENUES (US\$000's) :</b>						
Trans-Pacific	385,325	312,023	+ 23.5%	720,490	561,058	+ 28.4%
Asia / Europe	182,828	123,642	+ 47.9%	338,072	231,502	+ 46.0%
Transatlantic	100,398	88,982	+ 12.8%	191,647	157,744	+ 21.5%
Intra-Asia / Australasia	206,494	146,266	+ 41.2%	377,643	269,921	+ 39.9%
<b>TOTAL ALL SERVICES</b>	<b>875,045</b>	<b>670,913</b>	<b>+ 30.4%</b>	<b>1,627,852</b>	<b>1,220,225</b>	<b>+ 33.4%</b>

**ORIENT OVERSEAS CONTAINER LINE**



# Orient Overseas (International) Ltd

## 2004 Second Half Outlook

- *Unrelenting processes of containerization and globalization continue and the levels of global consumer demand for goods sourced from China and the Far East remain stronger*
- *No signs of any change to the fundamental supply and demand balance*
- *Temporary negative influences on freight rates in some trades may happen as delivery schedule for new tonnage is not an even one*
- *Improvements in performance from terminal operation*
- *Our current property development projects remain soundly positioned and we remain committed to building a long-term development and investment real estate business in Shanghai and beyond*



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