



# **Orient Overseas (International) Ltd**

## **2000 Annual Results**



# Orient Overseas (International) Ltd

## 2000 Annual Result Highlight

US\$'000	2000	1999	Variance
• Turnover	<b>2,395,160</b>	2,139,071	256,089
• Gross profit	<b>480,766</b>	407,145	73,621
• Profit before financing	<b>166,399</b>	122,729	43,670
• Net finance expense	<b>48,246</b>	41,421	6,825
• Profit before taxation	<b>131,464</b>	80,341	51,123
• Profit attributable to shareholders	<b>111,863</b>	67,221	44,642
• Shareholders' funds	<b>781,233</b>	692,939	88,294
• Earnings per share (US Cents)	<b>21.6</b>	13.0	8.6
• Net asset value per share (US\$)	<b>1.51</b>	1.34	0.17
• Net debt to equity (Ratio)	<b>0.6</b>	0.4	0.2



# **Orient Overseas (International) Ltd**

## **2000 Annual Results**

- Growth of turnover by 12.0% to US\$2.40 billion
- Operating profit before financing increased by US\$43.7 million to US\$166.4 million
- Profit attributable to shareholders of US\$111.9 million against US\$67.2 million of 1999
- Earnings per share of US21.6 cents compared with US13.0 cents in 1999
- Final dividend of US3 cents per ordinary share, making total dividend of 4 cents per ordinary share for the year (1999 : US3 cents)
- Launching of CargoSmart, a one-stop portal for booking, tracking, documentation and schedule enquiry for cargo shipment
- Took delivery of two new 5,500-TEU chartered-in vessels in the first half of 2000 and two new 5,700-TEU owned vessels in second half of the year
- Ordered two new 7,400-TEU new vessels and contracted under long-term charters four new 2,600-TEU vessels for delivery in 2003
- China property development projects started contributing profit



# **Orient Overseas (International) Ltd**

## **2001 Outlook**

- Confident of another positive performance in 2001
- Eastbound legs of Trans-Pacific trades are expected to soften in 2001 but to be at least partially offset by growth in European exports and continuing recovery of Asian economies
- Whether the notable rise in Transatlantic trade during 2000 will continue in 2001 will depend on the euro exchange rate and US consumer demand
- Stability in bunker prices and declining interest rates will be beneficial to our operating costs
- After years of development, our IT and logistic businesses are expected to begin accruing income during 2001
- Container terminals are expected to produce stable income in 2001
- Property development projects in China continue generating revenues and profits in 2001